

Light Science Technologies Holdings plc – Salford Coverage – 22.10.2024

Outlet: International Fire & Safety Journal

[Website Version](#)

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IFSJ INTERNATIONAL
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Light Science Technologies secures £1.17m follow-on fire protection order in Manchester

Light Science Technologies Holdings (LSTH) has **secured** a follow-on order worth £1.17 million from a Manchester-based construction services company.

The order is for the Injectaclad cavity remediation system in two additional residential tower blocks and is part of LSTH's Passive Fire Protection (PFP) division.

The project is scheduled for completion in the first half of 2025.

This new contract follows the first phase of work with the same customer, where LSTH has already completed approximately £520,000 of an order valued at around £600,000.

Expected financial contribution from PFP division

LSTH's PFP division has experienced increasing contract activity, and its management anticipates a strong financial contribution from this sector for the current financial year ending in November 2024.

Revenues from the PFP division during the first half of the year reached £300,000, and the full-year contribution is expected to total between £1.5 million and £1.7 million.

The company's ongoing contracts are expected to provide clear visibility into the next financial year, with the PFP division poised for further growth.

CEO highlights growth in fire safety market

LSTH's CEO, Simon Deacon, commented on the importance of the new contract: "We're pleased to win this considerable contract which also increases our visibility and represents growing traction in the conversion of the wider Group quoted pipeline, which currently stands at £50m."

Deacon added: "The division is well placed to capitalise on the UK's fast-growing fire safety market, which has a potential total value of up to £50bn and is being driven by increasing regulation."

Deacon further noted that the PFP division has received over £2.5 million in orders since its establishment in November 2023, and with a committed order book of £1.4 million, it is well-positioned for continued growth.

Increased regulation driving market demand

The UK's fire safety market is experiencing rapid growth, largely driven by new regulations aimed at improving safety standards.

LSTH expects to see further growth opportunities as a result of these developments.

The company has observed an increasing number of enquiries, reflecting confidence in its ability to meet the demands of the growing market.

LSTH's capacity to service both new and existing clients has been a critical factor in the PFP division's success.

Deacon noted: "We are excited by the significant opportunities within our existing and potential customer base.

"With £1 billion of the Government's £5.1 billion allocated spend on cladding remedial works now committed, we look forward to providing further updates."

Light Science Technologies secures £1.17m follow-on fire protection order in Manchester: Summary

Light Science Technologies Holdings (LSTH) has announced a £1.17 million follow-on order from a Manchester-based customer for passive fire protection work on two additional residential tower blocks.

The order, part of the company's Passive Fire Protection (PFP) division, is scheduled to be completed by mid-2025.

The PFP division has received over £2.5 million in orders since November 2023, and LSTH expects full-year revenues from this division to be between £1.5 million and £1.7 million.

CEO Simon Deacon noted that the company is well-placed to capitalise on the UK's growing fire safety market, driven by increasing regulatory demand.

Outlet: Shares

[Website Version](#)

Author: Alliance News

SHARES

Light Science Technologies wins £1.2 million follow-on order

Light Science Technologies Holdings PLC on Monday announced it has received a £1.2 million follow-on order from an existing customer in its Passive Fire Protection division.

The Derbyshire, England-based agricultural lighting and monitoring systems provider said the order was with an unnamed construction services company based in Manchester, and was due to be completed in the first half of 2025.

Light Science Technologies will provide its Injectaclad cavity remediation in two additional tower blocks, following its first project with the same customer. Its first contract has now completed around £520,000 of the approximately £600,000 total order.

The company said it expects the Passive Fire Protection division's revenue contribution for the year due to end November 30 to increase 13% to £1.7 million from £1.5 million, with ongoing contracts providing 'a good level of visibility' for the next financial year.

Chief Executive Officer Simon Deacon said: 'The division is well-placed to capitalise on the UK's fast growing fire safety market, which has a potential total value of up to £50 billion and is being driven by increasing regulation. We've previously highlighted the considerable opportunity for follow-on contracts in this division and so are pleased to report early evidence of our ability to win both new and repeat work. We are seeing increasing levels of enquiries as this market develops - with regulation and our proven ability to service our customers underpinning confidence in our ability to further grow our client base.'

'Passive Fire Protection has now received orders worth in excess of £2.5 million since being established in 2023. With a committed order book currently standing at approximately £1.4 million, it is well positioned within a significant growth market. We are excited by the significant opportunities within our existing and potential customer base, and with £1 billion of the government's £5.1 billion allocated spend on cladding remedial works now committed, we look forward to providing further updates in due course.'

Shares in Light Science Technologies were up 5.1% at 2.73 pence each in London on Monday afternoon.

Outlet: Vox Markets

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Author: Hybridan



Hybridan Small Cap Feast: 21/10/2024

Light Science Technologies 2.65p £8.6m (LST.L)

The Company comprising of three divisions: Controlled Environment Agriculture (CEA); Contract Electronics Manufacturing (CEM); and Passive Fire Protection (PFP), announces a follow on order from an existing customer in its PFP division, worth £1.17m. The customer, a construction services company based in Manchester, has placed a further order for Injectaclad cavity remediation in two additional residential tower blocks. This order, which will be completed in H1 2025, follows on from the first project with the same customer, where the PFP division has now completed c.£520k of an order worth c.£600k.

Outlet: Proactive Investors

[Website Version](#)

Author: Steve Darling

Light Science Technologies Holdings Secures £1.17 Million Contract for Fire Safety Upgrades



Light Science Technologies Holdings CEO Simon Deacon joined Steve Darling from Proactive to announce that the company has secured a £1.17 million contract for its Passive Fire Protection services. The deal, awarded by a Manchester-based construction firm, involves upgrading fire safety in two residential tower blocks. This follows the successful completion of a £520,000 project with the same client.

Deacon highlighted the potential for this type of repeat and news business in the Passive Fire Protection division, given many clients manage extensive property portfolios. The new contract is expected to bolster the company's revenue and cash flow, with management optimistic about growth in the UK's fire safety market, which is projected to be worth up to £50 billion due to tightening regulations.

Outlet: Proactive Investors

[Website Version](#)

Author: Jamie Ashcroft



Light Science Technologies: Passive Fire Protection (PFP) sees additional order worth £1.17mln

Light Science Technologies Holdings PLC (AIM:LST), won a significant follow-on order from an existing customer in its PFP division, worth £1.17 million. Management expects this will underpin a strong inaugural contribution from the PFP division during the current period, with a FY contribution from the this division now expected to be £1.5m to £1.7m.